



Ref.#: KSEI-13532/JKS/1107

Jakarta, November 23rd 2007

Board of Directors
Account Holder
PT Kustodian Sentral Efek Indonesia (KSEI)

Dear Sirs,

Re : Average Exchange Rate for Interim Dividend Distribution of PT International Nickel Indonesia Tbk (INCO)

Referring to KSEI Announcement Ref.#: KSEI-12705/JKS/1107 dated November 5, 2007 regarding Distribution Schedule of Interim Dividend upon International Nickel Indonesia Tbk., PT (INCO) Shares and information we received from PT International Nickel Indonesia Tbk. through Letter Ref.#: 291/SS/INCO/2007 dated November 23, 2007 regarding Interim Dividend 2007 of PT International Nickel Indonesia Tbk., please be informed that the Rupiah (Rp) exchange rate against US Dollar (US\$) according to the average exchange rate of Bank Indonesia as of the book closing date of Interim Dividend 2007 (November 23, 2007) is **US\$ 1 = Rp 9.380.**

Accordingly, the amount of Interim Dividend to be delivered on distribution date (December 7, 2007) is as follows:

- **US\$ 0,9787** per share for foreign shareholders
- **Rp. 9.180,21** per share for Indonesian shareholders

Account Holders, who will receive Interim Dividend in Rupiah currency (IDR), may obtain the Calculation Report of INCO Interim Dividend in such Rupiah currency in KSEI as of November 28, 2007 by contacting Mr. Andi Wijaya (5299-1183). While Account Holders, who will receive Interim Dividend in US Dollar (US\$), may obtain the Dividend Calculation Report from C-BEST in Report Member Entitlement.

It is thus conveyed. We thank you for your attention and kind cooperation.

Truly yours,
PT Kustodian Sentral Efek Indonesia

Gusrinaldi Akhyar
(Ad.) Central Depository Services Div. Head

Nina Rizalina
(Ad.) Customer Relations Dep. Head
Central Depository Services Division

C.C.:

1. Board of Directors - PT Bursa Efek Jakarta.
2. Board of Directors - PT Bursa Efek Surabaya
3. Board of Directors - PT Kliring Penjaminan Efek Indonesia.
4. Board of Directors - PT International Nickel Indonesia Tbk